

Panskura Banamali College (Autonomous)

Panskura R.S., Purba Medinipur, 721152

Department of Commerce

Programme: B.Com.

Programme Specific Outcomes (PSOs) for B.Com.

Description of the PSOs will be earned by Graduate:

- PSO1 Bachelor's Degree in Commerce results in giving comprehensive knowledge of Marketing, Human Resource Management, Business and Corporate Law, Economics, Finance, Accounting, Management, Tax and several other branches of Commerce that includes Investment, Insurance, and Banking. Thus, this programme helps students in building a concrete footing for advanced studies in Commerce and to stand with the requirement of business sector, insurance, banking seeking youth fit for employment
- PSO2 Students undergoing this programme will be equipped to the world of work, particularly, work of the future. The student will get a first-hand exposure of working in the real world.
- PSO3 Students completing this programme will be able to develop managerial knowledge and tactical dexterity, with a broader skill set and encourages them to seek out audacious, innovative solutions for today's business.
- PSO4 Completion of this programme will also enable the students to formulate business problems and provide innovative solutions thus, molding them into future visionaries, management leaders that are compassionate yet efficient.
- PSO5 The course provides an extreme and rigorous base for teaching, research, and allied business administrations

Course Specific Outcomes (CSOs) for B.Com

Semester-I

CC1: Financial Accounting-I

On the successful completion of the course, students will be able to:

- CO1: Have an idea about the basic concepts of Financial Accounting
- CO2: Know the need, role, importance of financial accounting
- CO3: Gain knowledge about application of financial accounting in measuring performance and efficiency of any organisation.
- CO4: Learn how to prepare financial statements.

CC2: Business Law

On the successful completion of the course, students will be able to:

- CO1: Describe and learn the basic definitions and basic concepts of law and papers which will be relevant during the process of entering into commercial relations and contracts.
- CO2: Summarize the fundamentals of legal aspects of business orienting them to legally correct mechanisms of doing business and the requirements to conduct entrepreneurial activities as per the statutory requirements.
- CO3: Gain the knowledge of legal intricacies, basic principles of equity, natural justice and conscience and shall have the scope of deliberations in the class to understand the logic of application and implementation.
- CO4: Illustrate through research and read through cases to make them aware of the recent updates in the field of law through legislative changes and Judicial pronouncements.
- CO5: Classify the nuances of theory and the application of the law in practical aspects of the legal theory by understanding the difference in the laws and the principles or areas of specific application of the provisions.

GE1: Business Economics/Micro & Macro Economics

On the successful completion of the course, students will be able to:

- CO1: Explain utility maximisation and profit maximisation exercises by rational consumers and firms subject to their respective constraints as well as interpret the concept of equilibrium in each case;
- CO2: Summarize the characteristics of private goods, public goods and common property resources.
- CO3: Understand the basics of national income accounting.
- CO4: Understand the causes and consequences of business cycles.
- CO5: Understanding the basics of the money structure and the banking system across the globe.
- CO6: Solve numerical problems on utility maximisation, profit maximisation/cost minimization.
- CO7: Apply economic reasoning to understand the operations of an economy.
- CO8: Apply basic international trade and finance concepts to global pricing issues, including working with the exchange rates.
- CO9: Evaluating to what extent the factors that contribute to and detract from long term economic growth.
- CO10: Differentiate across different market forms and analyze the social welfare implications of each; investigate the phenomenon of market failure in the presence of externalities and public goods.
- CO11: Analysing the roles of fiscal and monetary policy in fighting recessions and inflation.

Semester-II

CC3: Cost Accounting

On the successful completion of the course, students will be able to:

- CO1: Define and explain basic concepts of Cost Accounting.
- CO2: Understand the need, role, importance and functions of Cost Accounting.
- CO3: Ascertain and analyze different types of cost
- CO4: Analyze different elements of Cost Sheet.

CC4: Corporate Laws

On the successful completion of the course, students will be able to:

- CO1: Describe and learn the basic definitions and basic concepts of Companies law; regulatory provisions; incorporation requirements and papers which will be relevant during the process of entering into commercial markets.

- CO2: Summarize the fundamentals of legal aspects of Companies; corporate behaviour; corporate governance and regulatory provisions making them aware of the basic requirements of market and corporate world. Gain the knowledge of legal intricacies, basic principles of equity, natural justice and conscience and shall have the scope of deliberations in the class to understand the logic of application and implementation.
- CO3: Illustrate to research and read through cases to make them aware of the recent updates in the field of law through legislative changes and Judicial pronouncements.
- CO4: Classify the nuances of theory and the application of the law in practical aspects of the legal theory by understanding the difference in the laws and the principles or areas of specific application of the provisions.

GE2: Business Environment & Business Communication

On the successful completion of the course, students will be able to:

- CO1: Hone their writing skills as they are exposed to writing which are different than the creative writing. To draft effective business correspondence with brevity and clarity.
- CO2: They are made to understand the purpose of writing in a formal language and how it is different from creative writing. Learn the entire process of acquiring a job with special reference to prepare resume. They learn the skills of appearing in an interview and being successful in it. To demonstrate his/her ability to write error free while making an optimum use of correct Business Vocabulary & Grammar.
- CO3: Learn by practice: What is comprehension, How to comprehend, Ways of reading, skimming, inferring, interpreting, understanding the tone of language and making important notes. To demonstrate his verbal and non-verbal communication ability through presentations.

Semester-III

CC5: Principles of Management

On the successful completion of the course, students will be able to:

- CO1: Understand the concepts related to Business.
- CO2: Demonstrate the roles, skills and functions of management
- CO3: Analyze effective application of principles and practices of management knowledge to diagnose and solve organizational problems and develop optimal managerial decisions.
- CO4: Understand the complexities associated with management of human resources in the organizations and integrate the learning in handling these complexities.
- CO5: Understand the major internal features of a business system and the environment in which it operates.
- CO6: Conduct topic and case analysis to apply theoretical concepts.
- CO7: Prepare and present structured presentations and reports.

CC6: Direct Tax

On the successful completion of the course, students will be able to:

- CO1: Understand the basic concepts of tax; determine residential status of an individual, HUF and firms; identify the incidence/charge of tax.
- CO2: Describe the provisions and rules regarding the agricultural income.
- CO3: Compute five heads of income, i.e., salaries, income from house property, profits & gains of business or profession, capital gains, and income from other sources.
- CO4: Explain the provisions and procedure in respect of clubbing & aggregation of incomes and set-off & carry forward of losses.
- CO5: Identify, explain, and compute the various deductions under chapter VI A in computing total income.
- CO6: Compute total income and net tax liability of an individual, and of the firm.

CC7: Indian Financial System

On the successful completion of the course, students will be able to:

- CO1: Describe the background of the Indian financial system.
- CO2: Discuss the functioning of money, capital, foreign exchange and commodities market. 3
- CO3: Relate to the functioning of derivative instruments.
- CO4: Examine the various kinds of financial services available in the market. Appraise the protection available to investors. .
- CO5: Evaluate the role of financial institutions

GE3: Business Statistics

On the successful completion of the course, students will be able to:

- CO1: Students will be able to describe and discuss the basic statistical tools applicable for business decision making.
- CO2: Students will be able understand Solve a range of problems using the techniques covered
- CO3: Discuss critically the uses and limitations of statistical analysis.

SEC1: Computer Application in Business & E-Commerce

On the successful completion of the course, students will be able to:

- CO1: Define and describe the key concepts related to the regulation of the internet and e-commerce.
- CO2: Apply knowledge of e-commerce and internet regulation in hypothetical scenarios
- CO3: Critically consider specific national and foreign laws that apply to the internet.
- CO4: Recognize and assess ethical principles that apply to ecommerce.
- CO5: Assess and evaluate emerging ethical, legal, and policy issues related to internet regulation.

Semester-IV

CC8: Financial Accounting-II

On the successful completion of the course, students will be able to:

- CO1: Have an idea about the basic concepts of Financial Accounting
- CO2: Know the need, role, importance of financial accounting
- CO3: Gain knowledge about application of financial accounting in measuring performance and efficiency of any organisation.
- CO4: Learn how to prepare financial statements.

CC9: Marketing Management and Human Resource Management

On the successful completion of the course, students will be able to:

- CO1: Learn the jargons of marketing properly and use it where it is applicable in the real world.
- CO2: Learn the STP and interpret and formulate the same plan in an organization.
- CO3: Formulate and communicate marketing plan correctly in written and verbal (presentation) manner and repositioning the existing plan regarding marketing mix.
- CO4: Analyse the impact of marketing mix in any product and give suggestion for further improvement
- CO5: Learn the recent development of marketing and synthesize the same for an organization.

CC10: Business Mathematics

On the successful completion of the course, students will be able to:

- CO1: Students will be able to describe and discuss the Mathematical tools applicable for business decision making.
- CO2: Students will be able to solve a range of problems using the theory of matrices and its applications in business and economics.
- CO3: Define basic terms in the areas of business calculus and financial mathematics

GE4: Indian Economy

On the successful completion of the course, students will be able to:

- CO1: Distinguish between the concepts of growth and development; Compare across India's pre-independence and post independence economic scenario; the role of policy in India's economic development
- CO2: Research on the probable causes of economic downturn and Compare across alternative policies to stimulate growth.

SEC2: Computerized Accounting and E-Filing

On the successful completion of the course, students will be able to:

- CO1: Describe the fundamentals of Information Technology (IT) infrastructure components: hardware, software, and data communications systems.
- CO2: Explain the guiding principles of professional behavior in computing.
- CO3: Demonstrate proper file management techniques to manipulate electronic files and folders in a local and networked environment
- CO4: Use business productivity software to manipulate data and find solutions to business problems.
- CO5: Explain the concepts and terminology used in the operation of application systems in a business environment.
- CO6: Identify emerging technologies for use in business applications.
- CO7: Complete projects that integrate business software applications.
- CO8: The student is expected to be able to identify and utilize appropriate technology for effective decision-making and improved performance, having mastered the Microsoft Office.

Semester-V

CC11: Management Accounting

On the successful completion of the course, students will be able to:

- CO1: Analyse and critically discuss the reasons of various management accounting problems and solutions
- CO2: Develop the skill to prepare efficient budget.
- CO3: Measure performance by analysing various cost and revenues

CC12: Entrepreneurship Development

On the successful completion of the course, students will be able to:

- CO1: Analyse the business environment in order to identify business opportunities.
- CO2: Identify the elements of success of entrepreneurial ventures. and Evaluate the effectiveness of different entrepreneurial strategies,

DSE1: Financial Management

On the successful completion of the course, students will be able to:

- CO1: Appreciate and understand the nuances of corporate finance
- CO2: Demonstrate skills in problem-solving in the three broad areas of financial decision-making through the concepts envisaged along the course
- CO3: Apply the conceptual inputs in solving problems with numerical data and validating the results;
- CO4: Pursue their own independent examinations with publicly available data in generation of research outcomes in testing pervasiveness of concepts taught
- CO5: Solve cases pertinent to corporate finance practices around the globe, and appraise issues in the backdrop of finance theories.

DSE2: Financial Reporting and Analysis

On the successful completion of the course, students will be able to:

- CO1: Analyse and critically discuss the reasons of various management accounting problems and solutions
- CO2: Develop the skill to prepare efficient budget.
- CO3: Measure performance by analysing various cost and revenues

Semester-V

CC13: Auditing and Assurance

On the successful completion of the course, students will be able to:

- CO1: Read and evaluate financial statements of an entity with a focus on 'true and fair' view 2
- CO2: Understand and apply substantive and compliance procedures in gathering audit evidence in establishing reliability of financial statements;
- CO3: Critique financial statements and entities as a whole in terms of risk, control, and materiality
- CO4: Checking compliance with statutory obligations of corporate entities with reference to Company legislation and regulatory framework;

CC14: Indirect Taxes

On the successful completion of the course, students will be able to:

- CO1: Ascertain the importance of one nation one tax through GST.
- CO2: Know the goods and services on which GST is not chargeable.
- CO3: Gain expert knowledge about various laws and provisions relating to GST and custom duty
- CO4: Understand the application of custom duty and other additional duties for various goods.

DSE3: Corporate Accounting

On the successful completion of the course, students will be able to:

- CO1: The student will be able to gain knowledge and understanding of the concepts and practices of company accounts in accordance with the statutory requirements
- CO2: Comprehensive understanding about the advances issues in accounting like preparation of consolidated balance sheet.
- CO3: An understand of the regulatory environment in which the companies are formed and operate.

DSE4: Field Study, Project Work and Viva Voce

On the successful completion of the course, students will be able to:

- CO1: The student will be able to gain knowledge and understanding of the concepts and practices of research methods

CO2: Comprehensive understanding about the advances issues in research

CO3: An understand of the various research techniques for future advancement.